



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity

Report as at 11/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity
Replication Mode	Physical replication
ISIN Code	LU1163227496
Total net assets (AuM)	664,899,337
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/08/2025	
Currently on loan in USD (base currency)	105,242,291.37
Current percentage on loan (in % of the fund AuM)	15.83%
Collateral value (cash and securities) in USD (base currency)	115,166,196.03
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	89,488,858.54
12-month average on loan as a % of the fund AuM	13.33%
12-month maximum on loan in USD	141,493,094.62
12-month maximum on loan as a % of the fund AuM	18.77%
Gross Return for the fund over the last 12 months in (base currency fund)	182,586.88
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0272%

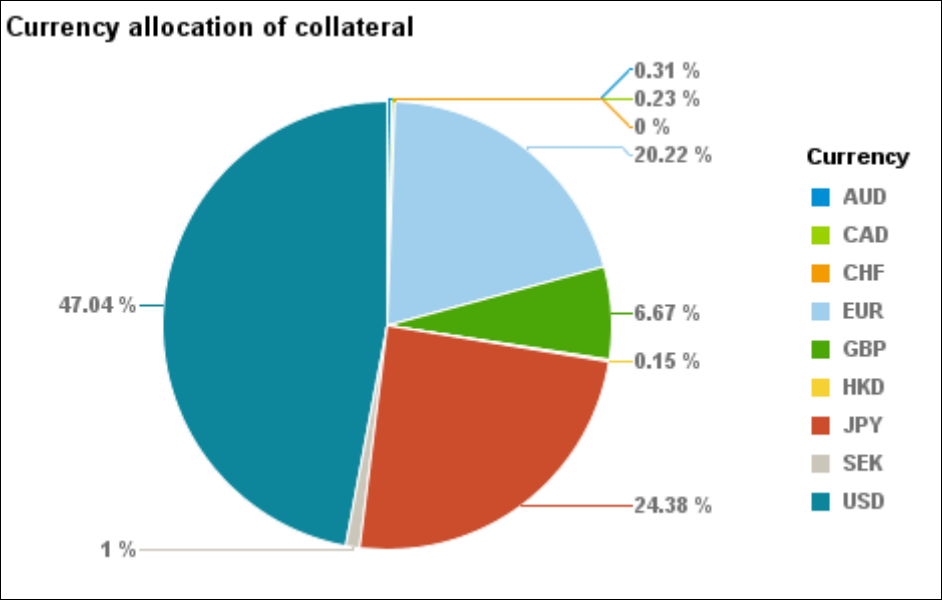
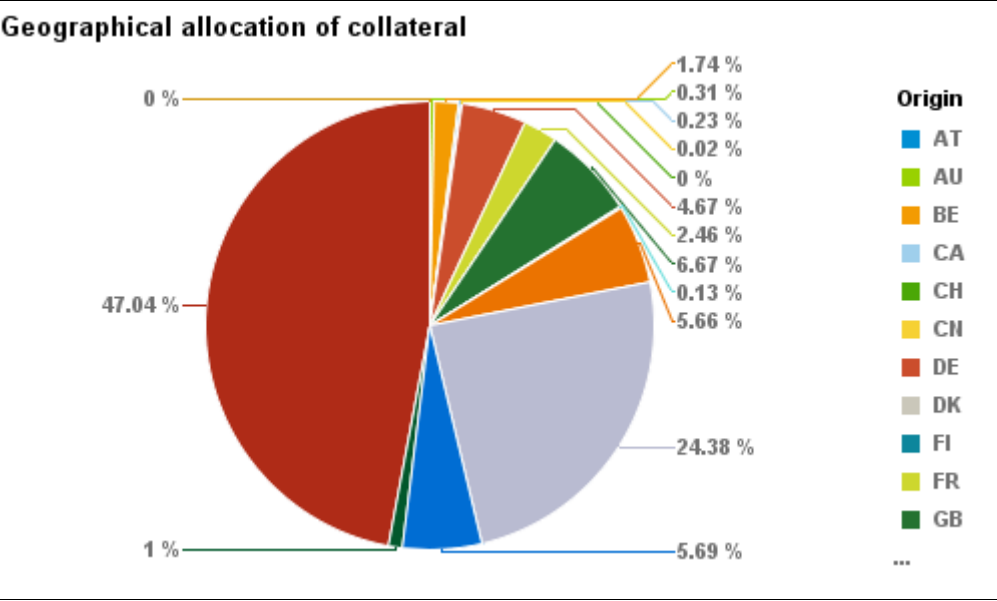
Collateral data - as at 11/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	194,495.38	126,889.15	0.11%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	195,754.43	127,710.55	0.11%
AU000000JBH7	JB HI-FI ODSH JB HI-FI	COM	AU	AUD	AAA	77,637.58	50,650.90	0.04%
AU000000REA9	REA GROUP ODSH REA GROUP	COM	AU	AUD	AAA	84,700.97	55,259.07	0.05%
BE0003739530	UCB SA ODSH UCB SA	COM	BE	EUR	AA3	1,481,719.50	1,727,130.49	1.50%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	240,339.66	280,146.11	0.24%
BMG667211046	NRWN CRS LN HLDG ODSH NRWN CRS LN HLDG	COM	US	USD	AAA	121,881.82	121,881.82	0.11%
CA135087N670	CAGV 2.250 12/01/29 CANADA	GOV	CA	CAD	AAA	363,604.13	264,331.18	0.23%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	402.95	292.93	0.00%
CA1366812024	CDN TIRE ODSH CDN TIRE	COM	CA	CAD	AAA	643.83	468.05	0.00%

Collateral data - as at 11/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	104.61	76.05	0.00%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	406.22	295.31	0.00%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	280,190.91	280,190.91	0.24%
CH0244767585	UBS GROUP ODSH UBS GROUP	COM	CH	CHF		42.92	53.15	0.00%
CNE1000001Z5	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		187,733.47	23,915.37	0.02%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	451,477.09	526,253.35	0.46%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	112,919.85	131,622.29	0.11%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	109,593.99	127,745.59	0.11%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	1,481,821.64	1,727,249.56	1.50%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	109,578.14	127,727.11	0.11%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	AAA	2,238,850.89	2,609,662.39	2.27%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	109,160.79	127,240.64	0.11%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	2.04	2.38	0.00%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	1,481,828.30	1,727,257.31	1.50%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	953,044.05	1,110,892.74	0.96%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	699,952.49	940,631.15	0.82%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	698,321.09	938,438.80	0.81%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	700,610.23	941,515.06	0.82%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	10,213.62	13,725.57	0.01%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	1,251,481.14	1,681,802.93	1.46%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	1,322,327.04	1,777,009.19	1.54%
GB00BYY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	330,582.47	444,253.25	0.39%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	700,464.00	941,318.55	0.82%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	2,978,553.55	2,978,553.55	2.59%
IE00BLP1HW54	AON ODSH AON	COM	US	USD	AAA	2,978,465.60	2,978,465.60	2.59%
IE00BLS09M33	PENTAIR ODSH PENTAIR	COM	US	USD	AAA	10,169.28	10,169.28	0.01%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	445,171,048.80	3,011,473.75	2.61%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	307,670,457.67	2,081,315.73	1.81%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	307,757,527.98	2,081,904.74	1.81%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	307,778,851.57	2,082,048.99	1.81%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	307,622,500.46	2,080,991.31	1.81%
JP1300381D38	JPGV 1.800 03/20/43 JAPAN	GOV	JP	JPY	A1	77,822,578.00	526,450.79	0.46%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	19,374,636.13	131,064.70	0.11%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	209,455.45	1,416.92	0.00%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	77,812,377.08	526,381.78	0.46%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	508,650,653.44	3,440,897.82	2.99%
JP1400181R57	JPGV 3.100 03/20/65 JAPAN	GOV	JP	JPY	A1	305,978,764.76	2,069,871.84	1.80%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	9,499,198.12	64,259.76	0.06%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	8,136,449.42	55,041.10	0.05%

Collateral data - as at 11/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	43,269,029.94	292,704.45	0.25%
JP3409000001	SUMITOMO REALTY ODSH SUMITOMO REALTY	COM	JP	JPY	A1	12,513,898.88	84,653.48	0.07%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	106,807,398.59	722,526.05	0.63%
JP3422950000	SEVEN&I HLDGS ODSH SEVEN&I HLDGS	COM	JP	JPY	A1	216,360,998.37	1,463,629.47	1.27%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	217,727,499.66	1,472,873.52	1.28%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	210,514,998.75	1,424,082.71	1.24%
JP3476480003	DAI-ICHLIFEHLDG ODSH DAI-ICHLIFEHLDG	COM	JP	JPY	A1	212,684,849.31	1,438,761.22	1.25%
JP3546800008	TERUMO ODSH TERUMO	COM	JP	JPY	A1	210,086,399.46	1,421,183.34	1.23%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	174,421,698.75	1,179,920.32	1.02%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	18,511,998.40	125,229.16	0.11%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	1,051,198.69	7,111.10	0.01%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	5,810,998.67	39,309.99	0.03%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	152,648.18	1,032.63	0.00%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	31,729,547.77	214,642.67	0.19%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	4,999,999.21	33,823.78	0.03%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		1,132,658.98	144,289.44	0.13%
LR0008862868	ROYAL CARIB CRUS ODSH ROYAL CARIB CRUS	COM	US	USD	AAA	405.09	405.09	0.00%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	1,481,792.39	1,727,215.46	1.50%
NL0015000LU4	IVECO GROUP ODSH IVECO GROUP	COM	IT	EUR		2,794,012.65	3,256,773.27	2.83%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	451,677.84	526,487.34	0.46%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	2,952,178.68	3,441,135.67	2.99%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	738,044.88	860,284.16	0.75%
NL0015435975	DAVIDE CAMP MIL ODSH DAVIDE CAMP MIL	COM	IT	EUR		2,794,021.23	3,256,783.26	2.83%
PA1436583006	CARNIVL ODSH CARNIVL	COM	US	USD	AAA	190.63	190.63	0.00%
SE0000106270	HENNES & MAURITZ ODSH HENNES & MAURITZ	COM	SE	SEK	AAA	11,037,191.19	1,152,513.44	1.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	280,002.05	280,002.05	0.24%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	560,433.44	560,433.44	0.49%
US0126531013	ALBEMARLE ODSH ALBEMARLE	COM	US	USD	AAA	101.43	101.43	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,681,792.97	1,681,792.97	1.46%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	237,071.33	237,071.33	0.21%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	280,144.01	280,144.01	0.24%
US0255371017	AEP INC ODSH AEP INC	COM	US	USD	AAA	4,724.99	4,724.99	0.00%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	188,118.00	188,118.00	0.16%
US0367521038	ELEVANCE HEALTH ODSH ELEVANCE HEALTH	COM	US	USD	AAA	790.16	790.16	0.00%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	2,965,724.84	2,965,724.84	2.58%
US0718131099	BAXTER INTL ODSH BAXTER INTL	COM	US	USD	AAA	31.84	31.84	0.00%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	2,978,337.02	2,978,337.02	2.59%
US1152361010	BROWN & BROWN ODSH BROWN & BROWN	COM	US	USD	AAA	125.85	125.85	0.00%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	AAA	55,062.44	55,062.44	0.05%

Collateral data - as at 11/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US1598641074	CHARLES RIVER LB ODSH CHARLES RIVER LB	COM	US	USD	AAA	2,216,116.67	2,216,116.67	1.92%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	2,215,982.61	2,215,982.61	1.92%
US19260Q1076	COINBASE GLOBAL ODSH COINBASE GLOBAL	COM	US	USD	AAA	1,952,986.05	1,952,986.05	1.70%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	2,216,340.47	2,216,340.47	1.92%
US20825C1045	CONOCOPHILLIPS ODSH CONOCOPHILLIPS	COM	US	USD	AAA	19,813.55	19,813.55	0.02%
US2091151041	CONSOLIDATED EDI ODSH CONSOLIDATED EDI	COM	US	USD	AAA	280.81	280.81	0.00%
US22052L1044	CORTEVA ODSH CORTEVA	COM	US	USD	AAA	2,978,361.81	2,978,361.81	2.59%
US22052L1044	CORTEVA ODSH CORTEVA	COM	US	USD	AAA	95.29	95.29	0.00%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	7,740.59	7,740.59	0.01%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	366.70	366.70	0.00%
US34959J1088	FORTIVE ODSH FORTIVE	COM	US	USD	AAA	63.30	63.30	0.00%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	2,216,323.27	2,216,323.27	1.92%
US4523081093	ILLINOIS TOOL ODSH ILLINOIS TOOL	COM	US	USD	AAA	690.71	690.71	0.00%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	2,216,117.23	2,216,117.23	1.92%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	53,998.11	53,998.11	0.05%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	57.36	57.36	0.00%
US5797802064	MCCORMICK ODSH MCCORMICK	COM	US	USD	AAA	94.50	94.50	0.00%
US60871R2094	MOLSON COORS ODSH MOLSON COORS	COM	US	USD	AAA	544.96	544.96	0.00%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	130.15	130.15	0.00%
US6541061031	NIKE ODSH NIKE	COM	US	USD	AAA	1,296.10	1,296.10	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,408,999.29	3,408,999.29	2.96%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	1,871,996.93	1,871,996.93	1.63%
US7445731067	PSEG ODSH PSEG	COM	US	USD	AAA	235.66	235.66	0.00%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	280,105.60	280,105.60	0.24%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	280,269.96	280,269.96	0.24%
US83444M1018	SOLVENTUM ODSH SOLVENTUM	COM	US	USD	AAA	98.63	98.63	0.00%
US8760301072	TAPESTRY ODSH TAPESTRY	COM	US	USD	AAA	2,216,307.82	2,216,307.82	1.92%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	141.64	141.64	0.00%
US8923561067	TRACTOR SUPPLY ODSH TRACTOR SUPPLY	COM	US	USD	AAA	79.64	79.64	0.00%
US912797PW16	UST BILL 09/11/25 US TREASURY	GOV	US	USD	AAA	152,357.84	152,357.84	0.13%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	505,599.68	505,599.68	0.44%
US912810QH41	UST 4.375 05/15/40 US TREASURY	GOV	US	USD	AAA	539,277.36	539,277.36	0.47%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	2,082,184.72	2,082,184.72	1.81%
US912810TP30	UST 1.500 02/15/53 US TREASURY	GOV	US	USD	AAA	3,440,928.30	3,440,928.30	2.99%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	90.54	90.54	0.00%
US91282CAZ41	UST 0.375 11/30/25 US TREASURY	GOV	US	USD	AAA	529,381.00	529,381.00	0.46%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	940,697.42	940,697.42	0.82%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	1,691,791.51	1,691,791.51	1.47%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	860,282.29	860,282.29	0.75%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	520,585.46	520,585.46	0.45%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	937,077.77	937,077.77	0.81%
US9553061055	WEST PHARM SVC ODSH WEST PHARM SVC	COM	US	USD	AAA	323.84	323.84	0.00%
US98419M1009	XYLM ODSH XYLM	COM	US	USD	AAA	2,215,862.64	2,215,862.64	1.92%
	Unknown Company Description	UNK		CAD		208.57	151.63	0.00%
						Total:	115,166,196.03	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	14,022,252.95
2	MERRILL LYNCH INTERNATIONAL (PARENT)	12,911,251.58
3	HSBC BANK PLC (PARENT)	9,836,163.64
4	MIZUHO SECURITIES CO LTD (PARENT)	9,579,526.95
5	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	4,211,450.65